

Assurance Report for

**Lifelong Animal Protection Charity
Limited**

Fund raising activities

At 11 September 2016 and 30 October 2016

Public Subscription Permit No: [2016/213/1]



Independent Assurance Report

To the directors of

Lifelong Animal Protection Charity Limited ("the Permittee")

Public Subscription Permit No: [2016/213/1]

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activities held on 11th September 2016 and 30th October 2016 ("the Events").

Responsibilities of the Directors

The Directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 4, setting out the gross subscriptions raised from the Events and the expenses incurred in connection with the Events, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscription raised and expenses incurred in connection with the Events and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standards on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data, and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



Latitude CPA Limited
利駿達會計師事務所有限公司

Kowloon Office:
Unit 605-6, 6th Floor, Kowloon Centre,
29-39 Ashley Road, Tsimshatsui, Kowloon
九龍尖沙咀亞士厘道29-39號
九龍中心6樓605-6室

tel 電話 (852) 2388 1380
fax 傳真 (852) 2388 1339
e-mail 電郵 enquiry_kln@latitudecpa.com

Hong Kong Office:
Room 1204-5, 12th Floor, OTB Building,
160 Gloucester Road, Wanchai, Hong Kong.
香港灣仔告士打道160號
海外信託銀行大廈12樓1204-5室

tel 電話 (852) 2326 3183
fax 傳真 (852) 2326 3278
e-mail 電郵 enquiry_hk@latitudecpa.com

Independent Assurance Report

To the directors of

Lifelong Animal Protection Charity Limited ("the Permittee")

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Events, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Events. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Events that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 4.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Events and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

Latitude CPA Ltd.

Latitude CPA Limited
Certified Public Accountants
Law Ka Lok
Director
Practising Certificate Number - P04116

Hong Kong,
28 November 2016

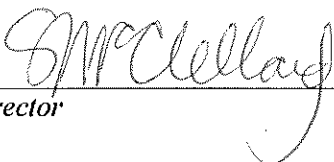
Lifelong Animal Protection Charity Limited

Income and Expenditure Account

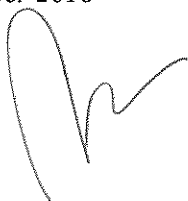
At 11 September 2016 and 30 October 2016

	11/09/2016 and 30/10/2016 <i>HKS</i>
Donation on 11/09/2016	3,212
Donation on 30/10/2016	45,000
Ticket fees income on 30/10/2016	<u>24,183</u>
	<u>72,395</u>
Less: event expenses on 11/9/2016	
Laundry	37
Transportation expense	<u>365</u>
	<u>402</u>
Less: event expenses on 30/10/2016	
Giveaway - wrist band	513
Laundry	117
Photography service expense	4,550
Preventic tick collar for pets	5,600
Printing, stationery and courier	4,847
Refreshment	1,475
Stage expense	7,800
Sundry expense	294
Transportation expense	<u>2,849</u>
	<u>28,045</u>
Net income	<u><u>43,948</u></u>

Approved and authorised for issue by the Board of Directors on 28 November 2016



Director



Director

Lifelong Animal Protection Charity Limited

Notes to the assurance report for fund raising activities

At 11 September 2016 and 30 October 2016

1. Lifelong Animal Protection Charity Limited is a company incorporated in Hong Kong with limited liability. The Permittee has its name shown on the Public Subscription Permit No: [2016/213/1].
2. The Permittee's general charitable fund-raising activities were held on 11 September 2016 and 30 October 2016. No activity granted is cancelled.

The purpose of the general charitable fund raising activities is to raise funds for animals in need of medical attention, animals desex surgery before they are adopted, animals training and rehabilitation, as well as feeding animals at the adoption centre.

3. Expenses incurred are all for the general charitable fund-raising activities.
4. The income and expenditure account has been prepared in accordance with the cash basis of accounting.

The measurement base adopted is the historical cost convention.

The significant accounting policies are set out below:

Revenue

Revenue is recognised when it is probable that the economic benefits will flow to the Permittee and when the revenue can be measured reliably, on the following bases:

Ticket fee income is recognised when the tickets are sold and ticket fee is received.

Income from donations is recognised when cash is received during the general charitable fund-raising activities.

5. The income and expenditure account was authorised for issue by the Permittee's Board of Directors on 28 November 2016.